

## IMPORTANT NOTICE

# Funds Availability Policy

Effective April 28, 2010



TRUSTONE™  
FINANCIAL

### General

For determining the availability of deposits, every day is a business day, except Saturdays, Sundays and federal holidays. If a deposit is made in person at a TruStone Financial Federal Credit Union (TruStone) branch, at an ATM owned by TruStone, or by electronic direct deposit, including wire transfers and Automated Clearing House (ACH) credits, during business hours on a business day that TruStone is open, we will consider that day to be the day of deposit. However, if a deposit is made on a day TruStone is not open, we will consider the deposit was made on the next business day we are open.

*Our general policy is to make funds from cash deposits, checks and electronic direct deposits (which include wire transfers and ACH credits) available on the day the deposit is made at TruStone.*

On a case by case basis, TruStone will review all deposits. Depending on the type of check deposited, funds may not be available until the fifth (5) business day after the day of deposit. The first \$100 of the deposit will be available on the day of deposit.

If TruStone is not going to make all of the funds deposited available immediately, we will notify the member at the time of deposit. We will also inform the member when the funds will be available. If a deposit is not made directly to a TruStone employee, or if we decide to take this action after the member has left the premises, we will mail a notice by the next business day after the day of deposit.

Even after TruStone has made funds available and the member has withdrawn the funds, the member is still responsible for checks deposited that are returned to TruStone unpaid and for any other concerns involving the deposit.

### Special Item Availability

For the purpose of this policy, the following check types listed are considered Special Items. Funds up to \$5,000 from Special Item check deposits are available the day of deposit if made in person or by mail. Funds in excess of \$5,000 from these deposits will be reviewed on a case by case basis.

- U.S. Treasury Checks made payable to you;
- State and Local government checks made payable to you;
- Cashier's, certified, teller's checks, official bank checks, Traveler's checks, and On-us checks made payable to you;
- Federal Reserve Bank checks, Federal Home Loan Bank checks, U.S. Postal Service money orders, made payable to you.

### Standard Item Availability

For the purpose of this policy, any checks not listed as a Special Item will be considered Standard Items. *Funds from Standard Item check deposits made in person or by mail will be available on the first (1) business day after the day of deposit.*

### Deposits at Automated Teller Machines (ATM)

*Funds from deposits (cash or check) made at any ATM will, in general, be available the second (2) business day after the day of deposit.* The first \$100 of the deposit will be available on the day of deposit.

ATMs owned or operated by TruStone are located at each of our branch offices.

### Exceptions

Funds deposited may be delayed for a longer period under the following circumstances:

- Aggregate deposits totaling more than \$5,000 on any one day;
- A belief that a check deposited will not be paid;
- A re-deposited check that has been returned unpaid;
- A repeatedly overdrawn account in the last six months;
- An emergency, such as failure of communications or computer equipment;
- A deposit into an account of a new member (open for less than 30 days).

### Payment of Dividends on Held Funds

Dividends are paid on all deposits to member share savings and checking accounts as of the day of deposit, including non-cash deposits (e.g., checks).

### Emergency Conditions

In the case of an emergency condition exception, TruStone may extend the hold placed on a check by not more than a reasonable period following the end of the emergency or the time funds must be available for withdrawal under normal conditions, whichever is later.

Reviewed and approved by the TruStone Financial Federal Credit Union Board of Directors on April 28, 2010.